

**Report 00.905**

14 December 2000

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**Minutes of the Annual General Meeting of WRC Holdings Limited, held in the Council Chamber, Wellington Regional Council, 142-146 Wakefield Street, Wellington on Thursday 14 December 2000 at 1.30pm.**

**Present**

Stuart Macaskill (Chairman), Euan McQueen, Jim Rowe and Margaret Shields

**Shareholder Representatives**

Cr Jim Allen, Cr Robert Shaw

**In Attendance**

Ted Maguire, Greg Schollum, Kerry Saywell and Hugo Vitalis

**Matters Discussed**

1 Apologies

*Resolved*

*(Euan McQueen/Jim Rowe)*

*That the apologies for Mrs Lawson be received.*

2 **Minutes of Previous Meeting**

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*Resolved* (Stuart Macaskill/Margaret Shields)

*To confirm the minutes of the Annual General Meeting of WRC Holdings Ltd, Tuesday 9 November 1999.*

3 **Annual Report and Financial Statements**

The Chair expressed his appreciation to Greg Schollum and his staff for their work this year. He also thanked the directors for their service this year. Jim Rowe asked officers to provide information regarding the policy wording for the director's insurance cover.

*Resolved* (Margaret Shields /Euan McQueen)

*To adopt the Annual Report and Financial Statements of WRC Holdings Ltd for the year ended 30 June 2000.*

4 **Directors' Fees**

*Resolved* (Margaret Shields/Euan McQueen)

*To recommend the continuance of the scale of fees for external Directors as approved by the Shareholder in June 1999.*

5 **Re-appointment of the Auditor**

*Resolved* (Stuart Macaskill/Margaret Shields)

*To note the continuance in office of the Audit Office as Auditor of the Company pursuant to section 594ZC of the Local Government Act 1974, and that the fees payable to the Audit Office for carrying out its duties and functions under that section shall be determined by the Directors of the Company (or their appointed officers) in consultation with the Auditor.*

6 **General Business**

There was no general business

The meeting ended at 1.40pm.

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Date: