

## New Items/Other Adjustments - Operating Expenditure

Department	Description	Expenditure \$	Explanation	Funding Implications
Planning & Resources	Coastal Landscape & Ecology papers	16,000	Project funding approved at half year (Report 02.17). However the contractor has been unable to fully complete the contract by 30 June 2002.	No impact on rates as funded from 2001/02 transfer to reserves.
Parks & Forests	Belmont Tracks repair of flood damage	85,000	Project funding approved at half year (Report 02.17). Repairs will take six to seven months due to access difficulties and weather.	No impact on rates as funded from 2001/02 transfer to reserves.
Investment Management	Increased revenue expected from bank deposit investment	-440,000	Projected interest rates for the 2002/03 year have been reassessed with more current information.	Decreases regional rate requirement by \$440k.
Investment Management	Decreased revenue from WRCH group	181,000	Projected interest rates for the 2002/03 year have been reassessed with more current information. In addition, the timing of the refurbishment programme for Pringle House Ltd has been adjusted.	Increases regional rate requirement by \$181k.
Investment Management	Decreased rental revenue from Mabey Road Depot	81,000	The move of Water Supply out of Mabey Road Depot has reduced the rental return from this property.	Increases regional rate requirement by \$81k.
Investment Management	Decreased revenue from treasury management	99,000	Projected interest rates for the 2002/03 year have been reassessed with more current information, as has the projected debt balance at 30 June 2002. The overall effect is to decrease the contribution from Treasury.	Increases regional rate requirement by \$99k.