

Transport Division Summary

Operating Statement for the year ended 30 June 2002

	Note	Actual \$000s	Budget \$000s	Variance \$000s	Full Year Forecast \$000s	Full Year Budget \$000s
Rates		24,319	24,319	-	24,319	24,319
Govt Grants & Subs		23,948	24,036	88 U	24,479	24,036
Investment Revenue		34	20	14 F	36	20
External Revenue		146	126	20 F	122	126
Internal Revenue		48,977 530	49,031 530	54 OF u	49,486 530	49,031 530
TOTAL REVENUE						
Personnel Costs		1,334	1,375	41 F	1,369	1,375
Materials, Supplies	3	1,418	1,044	374 u	1,437	1,044
Travel & Transport		42	43	1 F	42	43
Contractors & Consultants	2	2,099	1,332	767 U	1,836	1,332
Internal Charges		1,857	1,793	64 U	1,907	1,793
Grants & Subsidies	1	40,564	42,436	1,872 F	41,638	42,436
TOTAL DIRECT EXPENDITURE		47,314	48,023	709 F	48,229	48,023
INDIRECT EXPENDITURE		1,271	1,278	7 F	1,281	1,278
TOTAL OPERATING EXPENDITURE		48,585	49,301	716 F	49,510	49,301
OPERATING SURPLUS / (DEFICIT)		392	(270)	662 F	(24)	(270)

Notes

1. Variance includes :
 - \$ 1017k F Kickstart projects delayed
 - \$ 386k F Car park contractor / consultancy costs budgeted under grants and subsidies
 - \$ 360k F Inflation below budgeted levels due to reduced diesel prices in first half of the year

2. Variance includes :
 - \$ 386k U Car park contractor / consultancy costs budgeted as grants and subsidies
 - \$ 298k U Unbudgeted joint venture costs

3. Variance due to the production of new timetable information, with all the region's new kickstart services now included