

## Transport Division Summary

### Operating Statement for the quarter ended 30 September 2002

	Note	Actual \$000s	Budget \$000s	Variance \$000s	Full Year Forecast \$000s	Full Year Budget \$000s
Rates		6,331	6,331		25,324	25,324
Govt Grants & Subs	4	6,073	<b>6,389</b>	316 U	25,287	<b>25,797</b>
Investment Revenue		20	<b>9</b>	11 F	36	36
External Revenue		58	32	26 F	126	126
Internal Revenue		144	144		576	576
<b>TOTAL REVENUE</b>		<b>12,626</b>	<b>12,905</b>	<b>279 u</b>	<b>51,349</b>	<b>51,859</b>
Personnel Costs	3	355	414	59 F	1,654	1,654
Materials, Supplies		242	285	43 F	1,139	1,139
Travel & Transport		10	11	1 F	45	45
Contractors & Consultants	2	448	351	<b>97 u</b>	1,604	1,404
Internal Charges		464	466	2 F	1,864	1,864
Grants & Subsidies	1	10,468	10,915	447 F	43,712	44,512
<b>TOTAL DIRECT EXPENDITURE</b>		<b>11,987</b>	<b>12,442</b>	<b>455 F</b>	<b>50,018</b>	<b>50,618</b>
INDIRECT EXPENDITURE		338	337	1 U	1,346	1,346
<b>TOTAL OPERATING EXPENDITURE</b>		<b>12,325</b>	<b>12,779</b>	<b>454 F</b>	<b>51,364</b>	<b>51,964</b>
<b>OPERATING SURPLUS / (DEFICIT)</b>		<b>301</b>	<b>126</b>	<b>175 F</b>	<b>(15)</b>	<b>(105)</b>

#### Notes

- Variance includes :
  - \$ 290k F New kickstart services to be finalised following the Hutt Valley Services Review.
  - \$ 150k F EE refurbishments deferred until joint venture issues are resolved
- Variance includes :
  - \$ 57k U Transport model work ahead of budgeted schedule.
  - \$ 46k U Significant carpark development work carried out including Ngaio, Tawa and Johnsonville
- Filling of vacancies delayed until divisional restructure completed.
- Variance includes :
  - \$ 167k U Expenditure on kickstart projects below budget reducing Transfund contribution.
  - \$ 90k U EE refurbishments deferred until joint venture issues are resolved