

## BIOWORKS

### INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

	<b>2005</b>	<b>2004</b>
	<b>\$000</b>	<b>\$000</b>
<b>Revenue</b>		
External revenue	9	6
Internal revenue	<u>2,356</u>	<u>2,068</u>
	2,365	2,074
<b>Expenses</b>		
Personnel costs	1,341	1,139
Materials & supplies	311	449
Travel & transport	90	85
Contractor costs	82	80
Internal charges	261	103
Net corporate overheads	110	310
Bad debts	0	(5)
Depreciation	<u>86</u>	<u>5</u>
	2,281	2,166
<b>Profit/(loss)</b>	<u>84</u>	<u>( 92)</u>

### CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

	<b>2005</b>	<b>2004</b>
	<b>\$000</b>	<b>\$000</b>
<b>Operating cash flows</b>		
Operating revenue	2,365	2 079
Operating expenditure	<u>(2,146)</u>	<u>(1,952)</u>
Net operating cash flows	219	127
<b>Investing cash flows</b>		
Vehicle acquisitions	(57)	(83)
<b>Financing cash flows</b>		
Transfer to reserves	(113)	0
<b>Net increase in cash</b>	49	44
Movement in current account	<u>(49)</u>	<u>(44)</u>
<b>Closing cash balance</b>	<u>0</u>	<u>0</u>

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2005

	<b>2005</b>	<b>2004</b>
	<b>\$000</b>	<b>\$000</b>
Equity at beginning of year	65	201
Profit/(Loss)	84	(92)
Current account movement	(49)	(44)
<b>Equity at end of year</b>	<u>100</u>	<u>65</u>

### BALANCE SHEET AS AT 30 JUNE 2005

	<b>2005</b>	<b>2004</b>
	<b>\$000</b>	<b>\$000</b>
<b>Assets</b>		
Reserves	113	0
Land and buildings	64	65
Vehicles and plant	<u>193</u>	<u>214</u>
	370	279
<b>Liabilities</b>	270	214
<b>Equity</b>	100	65
<b>Total Equity and Liabilities</b>	<u>370</u>	<u>279</u>