

File: CFO/09/01/01

Report 05.566

Policy, Finance and Strategy Committee

Minute extract from meeting held on 18 October 2005

WRC Holdings Limited – 2005 Financial Statements

Resolved

That the Committee recommends that Council

- (1) Receive the report.**
- (2) Note its contents.**
- (3) Receive the 2004/05 financial statements of Pringle House Ltd and Port Investments Ltd.**
- (4) Approve, as sole shareholder, the 2004/05 financial statements of WRC Holdings Ltd.**