

**Attachment 2: Council Funding Statement**

Wellington Regional Council						
Departmental Funding Statement						
For the Seven Months Ending - 31 January 2007						
Year to Date			Departmental Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
3,127	5,414	1,977	Operating Surplus(Deficit)	62,278	20,491	5,880
(5,550)	(5,557)	(5,734)	Depreciation	(9,830)	(9,480)	(9,321)
72	58	240	Loss(Gain) on Assets (Mabey Rd 05)	261	198	(303)
-	(640)	(1,280)	Forestry - Cost of Goods Sold	(2,195)	(1,202)	-
-	-	-	Loss(Gain) Investments	-	-	531
(5,479)	(6,139)	(6,775)	Add Back Non Cash Items	(7,359)	(6,079)	(9,092)
8,606	11,553	8,751	Cash Operating Surplus(Deficit)	69,637	26,569	14,973
-	-	-	Reserve Investments Movements	-	-	-
8,606	11,553	8,751	Funding Surplus (Deficit) from Operations	69,637	26,569	14,973
(835)	(1,230)	(1,359)	Total Asset Acquisitions	(1,927)	(1,860)	(18,837)
(6,011)	(8,533)	(6,951)	Capital Project Expenditure	(18,310)	(11,828)	(2,081)
149	83	355	Asset Disposal Cash Proceeds	390	250	268
(6,698)	(9,681)	(7,955)	Net Capital Expenditure	(19,847)	(13,439)	(20,650)
380	-	-	Sinking Fund Investments Movements	-	-	380
(989)	10,107	(4,161)	Other Investments Movements	(82,099)	(19,603)	(1,881)
(1,809)	(7,709)	3,366	External Debt Movements	32,309	8,599	1,942
-	-	-	Internal Debt Repayments	-	-	-
-	-	-	Other Debt Movements	-	-	-
511	(4,269)	-	Working Capital Movements	-	-	5,237
-	-	-	Reserve Movements	-	-	(141)
1	1	1	Net Funding Surplus(Deficit)	-	2,126	1