

Attachment 2: Council Funding Statement

**Wellington Regional Council
Departmental Funding Statement
For the Nine Months Ending - 31 March 2007**

Year to Date			Departmental Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
2,201	8,669	5,850	Operating Surplus(Deficit)	62,278	21,394	5,880
(7,039)	(7,110)	(7,373)	Depreciation	(9,830)	(9,415)	(9,321)
97	60	261	Loss(Gain) on Assets (Mabey Rd 05)	261	18	(303)
-	(807)	(1,646)	Forestry - Cost of Goods Sold	(2,195)	(1,085)	-
-	-	-	Loss(Gain) Investments	-	-	531
(6,942)	(7,856)	(8,758)	Add Back Non Cash Items	(7,359)	(5,423)	(9,092)
9,143	16,526	14,608	Cash Operating Surplus(Deficit)	69,637	26,817	14,973
-	-	-	Reserve Investments Movements	-	-	-
9,143	16,526	14,608	Funding Surplus (Deficit) from Operations	69,637	26,817	14,973
(992)	(1,532)	(1,471)	Total Asset Acquisitions	(1,927)	(1,861)	(18,837)
(8,908)	(16,290)	(11,066)	Capital Project Expenditure	(18,310)	(10,731)	(2,081)
174	91	390	Asset Disposal Cash Proceeds	390	205	268
(9,726)	(17,731)	(12,148)	Net Capital Expenditure	(19,847)	(12,388)	(20,650)
380	-	-	Sinking Fund Investments Movements	-	-	380
(1,432)	9,640	(11,505)	Other Investments Movements	(82,099)	(19,252)	(1,881)
1,088	(7,906)	9,045	External Debt Movements	32,309	4,823	1,942
-	-	-	Internal Debt Repayments	-	-	-
-	-	-	Other Debt Movements	-	-	-
545	(529)	-	Working Capital Movements	-	-	5,237
-	-	-	Reserve Movements	-	-	(141)
(2)	-	-	Net Funding Surplus(Deficit)	-	-	1