

File: CFO/07/06/15

## **Report 07.337**

### **Policy, Finance and Strategy Committee**

**Minute extract from meeting held on 12 June 2007**

#### **Finalisation of the 2007/08 Annual Plan and Approval of Amendments to the 2006-16 LTCCP**

**Tabled**

*Rebudgeted Capital Expenditure – 2006/07 to 2007/8* (Replacement for pages 2 & 3, Attachment 2 to Report 07.337).

*Resolved*

*That the Committee recommends that Council:*

- (1) Receives the replacement Attachment 2 to Report 07.337.*
- (2) Notes the content of the replacement.*

**Resolved**

**That the Committee recommends that Council:**

- (1) Receives the report.**
- (2) Notes the content of the report.**
- (3) Approves the operating expenditure items listed in Attachment 1 of this report (as amended by the Committee) to be rebudgeted within the 2007/08 Annual Plan.**
- (4) Approves the capital expenditure items listed in Attachment 2 of this report (as amended by the Committee) to be rebudgeted within the 2007/08 Annual Plan**
- (5) Approves the additional items of operating expenditure within this report (as amended by the Committee) for inclusion within the 2007/08 Annual Plan.**

- (6) Notes that the impacts of the rebudgeting and other adjustments, as approved in recommendations 3-5 above, have been reflected in Section 7 of this report.**
  
- (7) After having considered the other items contained within this report, and other reports on this order paper which could impact on the finalisation of the 2007/08 Annual Plan, approves the level of regional rates and the bulk water levy for the 2007/08 year (as amended by the Committee).**
  
- (8) Receives the Audit report on the amended 2006-16 LTCCP at page 146 of Attachment 3.**
  
- (9) Adopts the amended 2006-16 LTCCP in respect of the Wellington Regional Strategy and Section 2.1 of Greater Wellington's Revenue and Financing Policy as provided in Attachments 3 and 4.**

Councillor Kirton asked that his vote against (9) be recorded.