

File: CFO/14/01/01

Report 07.64

Policy, Finance and Strategy Committee

Minute extract from meeting held on 22 February 2007

International Swap Dealers Association (ISDA) Contract

Resolved

That the Committee recommends to Council that it:

- (1) Receives the report.**
- (2) Notes the content of the report.**
- (3) Approves the Council entering into an ISDA with the Bank of New Zealand**
- (4) Authorises the Chief Financial Officer to sign the ISDA on the Council's behalf.**