

Report 07.675

Policy, Finance and Strategy Committee

Minute extract from meeting held on 27 September 2007

Annual Report for the year ended 30 June 2007

Resolved

That the Committee recommends that Council:

- (1) Receives the report**
- (2) Notes the content of the report.**
- (3) Considers the following net amounts, in addition to those budgeted, be added to or deducted from the respective reserves, subject to any changes requested by the Subcommittee:**

<i>(a)</i>	Transport Rate Reserves	860,000
<i>(b)</i>	Transport Policy Reserve	349,761
<i>(c)</i>	Wairarapa Bovine TB Rate	(182,542)
<i>(d)</i>	Wairarapa Rating Schemes-Catchment Awhea	(2,453)
<i>(e)</i>	Wairarapa Rating Schemes-Catchment Whareama	915
<i>(f)</i>	Wairarapa Rating Schemes-Catchment Homewood	(745)
<i>(g)</i>	Wairarapa Rating Schemes-Catchment Mataikona	542
<i>(h)</i>	Wairarapa Rating Schemes-Catchment Maungaraki	1,170
<i>(i)</i>	Wairarapa Rating Schemes-Catchment Kaiwhata	(2,921)
<i>(j)</i>	Wairarapa Rating Schemes-Drainage	(141,150)
<i>(k)</i>	Wairarapa Shingle Royalty	44,625
<i>(l)</i>	Wairarapa Rating Schemes-River LWVD	(357,459)
<i>(m)</i>	Wairarapa Rating Schemes-River Waiohine	(19,091)
<i>(n)</i>	Wairarapa Rating Schemes-River Gladstone	(2,707)
<i>(o)</i>	Wairarapa Rating Schemes-River Waipoua	(4,788)
<i>(p)</i>	Wairarapa Rating Schemes-River Waingawa	(14,170)
<i>(q)</i>	Wairarapa Rating Schemes-River Lower Tauera	1,184
<i>(r)</i>	Wairarapa Rating Schemes-River Lower Whangaehu	(282)
<i>(s)</i>	Wairarapa Rating Schemes-River Upper Mangatarere	(20)
<i>(t)</i>	Wairarapa Rating Schemes-River Te Ore Ore	19,146
<i>(u)</i>	Wairarapa Rating Schemes-River Mt Bruce	13,063
<i>(v)</i>	Wairarapa Workshop	32,463

<i>(w)</i>	Akura Nursery Reserve	4,405
<i>(x)</i>	Bioworks	(127,629)
<i>(y)</i>	River Rate Reserve-Hutt City	51,281
<i>(z)</i>	River Rate Reserve-Kapiti Coast	97,794
<i>(aa)</i>	River Rate Reserve-Porirua City	3,801
<i>(bb)</i>	River Rate Reserve-Upper Hutt City	59,783
<i>(cc)</i>	River Rate Reserve-Wellington City	(11,261)
<i>(dd)</i>	Flood Contingency Wairarapa	(446,979)
<i>(ee)</i>	Treasury and Planning systems reserve	(54,694)
<i>(ff)</i>	Finance System Reserve	485,496
<i>(gg)</i>	Rebudget to 06/07- Korokoro tree removal	50,000
<i>(hh)</i>	Rebudget to 06/07- Emergency equipment	(195,000)
<i>(ii)</i>	Rebudget to 07/08-Metlink Signage	225,000
<i>(jj)</i>	Rebudget to 07/08-Level 6 fitout	323,000
<i>(kk)</i>	Rebudget to 07/08-Bus & Ferry Procurement Review	50,000
<i>(ll)</i>	Rebudget to 07/08-RLTS Review	120,000
<i>(mm)</i>	Rebudget to 07/08-Transport Model Update	31,500
<i>(nn)</i>	Rebudget to 07/08-Whiteria Park Ranger Service	216,000
<i>(oo)</i>	Rebudget to 07/08-Boundary Fence Akatarawa Forest	45,000
<i>(pp)</i>	Rebudget to 07/08-Wainuiomata Mainland Forest Island	30,000
<i>(qq)</i>	Rebudget to 07/08-Drycreek Possum Operation	15,000
<i>(rr)</i>	Rebudget to 07/08-QE2 private land protection	83,000

(4) Agrees that the requirements for the forestry business unit to pay a dividend be waived for the 2006/07 year.

(5) Adopts the Annual Report and Summary Annual Report for the year ended 30 June 2007.