

File: CFO/09/01/01

Report 07.71

Policy, Finance and Strategy Committee

Minute extract from meeting held on 22 February 2007

WRC Holdings Group – 2007/08 Draft Statement of Intent

Resolved

That the Committee recommends to Council that it:

- (1) Receives the report.**
- (2) Notes its contents..**
- (3) Receives the draft Statement of Intent of WRC Holdings Group for 2007/08, and the immediately following two years and any comments or recommendations of the Council, as Shareholder, be forwarded to the Directors of WRC Holdings Ltd for their consideration prior to the finalisation of the Statement of Intent in June 2007.**