

Attachment 1: Council Income Statement

Wellington Regional Council			Income Statement			For the 8 months ending 29 February 2008		
Year to Date			Income Statement \$(000)'s	Full Year Forecast				
Last Year	Actual	Budget		Last Year	Forecast	Budget		
26,707	32,124	32,124	Targeted Rates	40,060	48,186	48,186		
14,593	14,535	14,535	General Rate	22,525	21,803	21,803		
-	-	-	Remission of Regional Rates	-	-	-		
280	247	-	Rates Penalties	460	-	-		
(19)	(17)	-	Remission of Rates Penalties	(32)	-	-		
41,561	46,889	46,659	Regional Rates	63,013	69,989	69,989		
15,184	15,640	15,640	Regional Water Supply Levies	22,776	23,460	23,460		
26,759	34,864	50,363	Grants and Subsidies Revenue	51,090	62,101	81,670		
-	-	-	Reserve Investment Revenue	-	-	-		
2,543	2,743	3,085	Other Investment Revenue	4,750	5,032	4,840		
-	(171)	-	Unrealised Revaluation Gains	4,786	3,186	3,809		
11,087	9,565	11,091	Other External Revenue	17,671	16,076	17,468		
97,134	109,530	126,838	Total External Revenue	164,086	179,844	201,236		
11,714	10,832	11,287	Internal Revenue	18,679	16,496	17,732		
108,848	120,362	138,125	Total Operating Revenue	182,765	196,340	218,968		
18,141	19,176	20,457	Personnel Costs	28,809	29,151	30,593		
12,804	12,379	15,673	Materials,Supplies & Services	19,578	21,548	23,595		
876	736	765	Travel & Transport Costs	1,359	1,123	1,149		
13,407	13,947	14,653	Contractor & Consultants	25,451	21,178	22,711		
36,688	54,317	77,922	Grants and Subsidies Expenditure	79,486	96,783	123,127		
11,444	10,685	11,051	Internal Charges	18,240	16,334	17,220		
93,360	111,240	140,521	Total Direct Expenditure	172,923	186,117	218,395		
-	-	-	Internal Debt Financial Costs	-	-	-		
2,962	2,975	3,268	Other Financial Costs	4,760	4,775	4,975		
38	7	-	Bad Debts and Provision for Bad Debts	(40)	-	-		
6,309	6,322	7,146	Depreciation	9,476	9,558	10,720		
(63)	(63)	(253)	Loss(Gain) on Assets	228	(260)	(253)		
-	-	-	Loss(Gain) Investments	-	-	-		
9,246	9,241	10,161	Total Indirect Expenditure	14,424	14,073	15,442		
102,606	120,481	150,682	Total Operating Expenditure	187,347	200,190	233,837		
6,242	(119)	(12,557)	Operating Surplus(Deficit)	(4,582)	(3,850)	(14,869)		