

### Attachment 3: Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the year ended 30 June 2008			
<b>Balance Sheet</b> \$(000)'s	This Year June Actual	2008 Budget	Last Year June Actual
Total Retained Earnings	366,468	345,854	367,578
Asset Revaluation Reserves	226,390	198,328	226,387
Departmental Reserves	8,814	7,417	8,093
Movement in Equity	-	-	-
<b>Total Ratepayer Funds</b>	<b>601,672</b>	<b>551,599</b>	<b>602,058</b>
Bank Accounts and Call Deposits	6	158	1,037
Receivables	15,316	8,101	11,338
Accrued Revenue	6,618	4,784,989	19,582
Accrued Revenue and Prepayments	8,610	4,107	21,266
Stocks	2,193	1,945	2,143
<b>Total Current Assets</b>	<b>27,125</b>	<b>14,311</b>	<b>35,784</b>
Other Investments	51,916	48,066	49,531
Investment in Subsidiary	35,140	23,089	34,541
Derived Financial Instruments	1,204	-	1,908
Forestry Investments	9,910	18,194	14,303
<b>Total Investments</b>	<b>98,510</b>	<b>89,349</b>	<b>100,283</b>
Net Fixed Assets	550,922	558,709	558,429
Capital Works In Progress	17,127	2,500	5,478
<b>Total Non Current Assets</b>	<b>666,559</b>	<b>650,558</b>	<b>664,190</b>
<b>Total Assets</b>	<b>693,684</b>	<b>664,869</b>	<b>699,974</b>
Payables and Accrued Expenses	20,795	15,654	25,901
Employee Provisions and Accruals	4,541	3,000	4,302
Subsidiaries Current Accounts	417	500	1,443
<b>Current Liabilities</b>	<b>25,753</b>	<b>19,154</b>	<b>31,646</b>
External Debt	66,259	94,116	66,270
<b>Non Current Liabilities</b>	<b>66,259</b>	<b>94,116</b>	<b>66,270</b>
<b>Total Liabilities</b>	<b>92,012</b>	<b>113,270</b>	<b>97,916</b>
<b>Net Assets</b>	<b>601,672</b>	<b>551,599</b>	<b>602,058</b>