

Wellington Regional Council
Income Statement
For the year ending 30 June 2008

Income Statement \$(000)'s			
	Last Year	Actual	Budget
Targeted Rates	40,060	48,186	48,186
General Rate	22,525	22,015	21,803
Rates Penalties	460	451	-
Remission of Rates Penalties	(32)	(36)	-
Regional Rates	63,013	70,616	69,989
Regional Water Supply Levies	22,776	23,460	23,460
Grants and Subsidies Revenue	51,092	53,635	81,668
Other Investment Revenue	4,750	5,203	4,840
Unrealised Revaluation Gains	4,786	2,335	3,809
Other External Revenue	17,671	15,517	17,468
Total External Revenue	164,088	170,766	201,234
Internal Revenue	18,679	16,559	17,732
Total Operating Revenue	182,767	187,325	218,966
Personnel Costs	28,809	28,509	30,593
Materials,Supplies & Services	19,578	20,041	23,595
Travel & Transport Costs	1,359	1,660	1,149
Contractor & Consultants	25,451	25,970	22,711
Grants and Subsidies Expenditure	79,486	82,802	123,127
Internal Charges	18,242	16,276	17,218
Total Direct Expenditure	172,925	175,258	218,393
Other Financial Costs	4,760	4,415	4,975
Bad Debts and Provision for Bad Debts	(40)	1	-
Depreciation	9,476	9,402	10,720
Loss(Gain) on Assets	228	219	(253)
Total Indirect Expenditure	14,424	14,037	15,442
Total Operating Expenditure	187,349	189,295	233,835
Operating Surplus(Deficit)	(4,582)	(1,970)	(14,869)