

These minutes remain unconfirmed until the meeting of Finance, Evaluation and Risk Committee on 16 September 2008

Report 08.578

7 August 2008

File: E/06/30/02

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Minutes of the Meeting of the Finance, Evaluation and Risk Committee held in the Wellington Regional Council Chamber, 142 Wakefield Street, Wellington on Thursday, 7 August 2008 at 8.34 am

Present

Councillors Aitken (Chairperson), Donaldson, Glensor, Kirton and Lamason.

Also Present

Councillors Baber and Bruce.

Peter Robertson and Peter Cowper, Directors, Quorum Group Limited (for Item 5)

Kevin Brady, Controller and Auditor-General, Bruce Robertson, Assistant Auditor-General (Local Government) and Sarah Lineham (for Item 6)

Officers Present

Benham, Bradbury, Corry, Gray, Joe, Ryan and Turfrey.

Public Business

FER 46 **Apologies**

Resolved

(Cr Aitken/Cr Baber)

That the Committee:

Accepts the apologies for absence from Councillor Wilde (on Council business) and Mr Hakaraia (due to illness).

FER 47 **Conflict of Interest declarations**

There were no declarations of conflict of interest.

FER 48 **Public Participation**

No members of the public wished to participate in the meeting.

FER 49 **Confirmation of Minutes**

Resolved (Cr Donaldson/Cr Lamason)

That the Committee:

Confirms the public minutes and public excluded minutes of the meeting of 17 June 2008, Reports 08.417 and 08.418.

Councillor Kirton arrived at 8.38am.

FER 50 **Review of Assurance Framework**

Report 08.545

File: CFO/04/03/01

Peter Robertson and Peter Cowper, Directors, Quorum Group Limited, presented their findings and recommendations of their review of Greater Wellington's risk assurance framework, and responded to questions raised by Councillors.

Resolved (Cr Kirton/Cr Lamason)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Considers the recommendations in the Quorum report.*

Moved as an amendment (Cr Kirton/Cr Lamason)

That officers prepare a draft risk management framework for the Committee's consideration and report back to the next meeting on progress with its development.

Both the substantive motion and the amendment were **PASSED** unanimously.

FER 51 **Kevin Brady – Auditor General - Discussion**

There was a question and answer discussion between the Committee and Kevin Brady, Controller and Auditor-General and Bruce Robertson, Assistant Auditor-General (Local Government). The issue of the performance framework as detailed in the LTCCP was raised by Mr Brady.

The meeting was adjourned between 10.20 am and 10.35am for morning tea.

Councillor Glensor departed the meeting at 10.47am

FER 52 Preliminary Review for the year ended 30 June 2008

Report 08.515

File: G/4/1/5

Resolved

(Cr Kirton /Cr Lamason)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

Councillors requested training in reading and understanding financial information.

FER 53 Accounting Policies

Report 08.522

File: G/11/01/02

Resolved

(Cr Kirton/Cr Donaldson)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

FER 54 Compliance with the Resource Management Act

Report 08.490

File: E/06/30/03

Resolved

(Cr Kirton/Cr Donaldson)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The meeting closed at 11.23 am.

CR JE AITKEN
Chairperson

Date: