

Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the two months ended 31 August 2008						
For the two months ended 31 August 2008			Income Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
8,031	8,751	8,751	Targeted Rates	48,186	52,508	52,508
3,634	3,949	3,949	General Rate	22,015	23,692	23,692
20	16	-	Rates Penalties	451	-	-
-	-	-	Remission of Rates Penalties	(36)	-	-
11,685	12,716	12,700	Regional Rates	70,616	76,200	76,200
3,910	3,910	3,901	Regional Water Supply Levies	23,460	23,460	23,460
10,209	9,217	12,003	Grants and Subsidies Revenue	53,633	108,359	108,359
-	-	-	Reserve Investment Revenue	-	-	-
655	712	647	Other Investment Revenue	5,268	4,988	4,988
-	-	-	Unrealised Revaluation Gains	2,335	4,745	4,745
2,629	2,328	2,620	Other External Revenue	15,495	15,637	15,637
29,088	28,883	31,871	Total External Revenue	170,807	233,389	233,389
2,668	2,633	2,606	Internal Revenue	16,596	15,404	15,404
31,756	31,516	34,477	Total Operating Revenue	187,403	248,793	248,793
4,860	5,109	5,143	Personnel Costs	28,509	31,540	31,540
3,168	3,413	3,650	Materials,Supplies & Services	20,145	22,388	22,388
144	212	201	Travel & Transport Costs	1,242	1,216	1,216
3,932	4,685	3,303	Contractor & Consultants	26,352	20,734	20,734
14,188	13,858	21,812	Grants and Subsidies Expenditure	83,226	152,839	152,839
2,631	2,587	2,520	Internal Charges	16,313	15,142	15,142
28,923	29,864	36,629	Total Direct Expenditure	175,787	243,859	243,859
836	842	863	Other Financial Costs	4,415	5,929	5,929
23	9	-	Bad Debts and Provision for Bad Debts	(19)	-	-
1,609	1,764	1,834	Depreciation	9,436	11,006	11,006
(23)	-	(24)	Loss(Gain) on Assets	326	(284)	(284)
2,445	2,615	2,673	Total Indirect Expenditure	14,158	16,651	16,651
31,368	32,479	39,302	Total Operating Expenditure	189,945	260,510	260,510
388	(963)	(4,825)	Operating Surplus(Deficit)	(2,542)	(11,717)	(11,717)