

Attachment 2: Council Funding Statement

Wellington Regional Council

Funding Statement

For the three months ended 30 September 2008

For the three months ended 30 September 2008			Funding Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
(704)	(4,774)	(5,756)	Operating Surplus(Deficit)	(2,542)	(14,629)	(11,717)
(2,395)	(2,628)	(2,751)	Depreciation	(9,436)	(11,006)	(11,006)
23	5	24	Loss(Gain) on Assets	(326)	284	284
(347)	(230)	(522)	Revaluations	1,068	3,532	3,012
-	-	-	Loss(Gain) Investments	-	-	-
(2,719)	(2,853)	(3,249)	Add Back Non Cash Items	(8,694)	(7,190)	(7,710)
2,015	(1,921)	(2,507)	Cash Operating Surplus(Deficit)	6,152	(7,439)	(4,007)
-	-	(482)	Reserve Investments Movements	-	-	-
2,015	(1,921)	(2,989)	Funding Surplus (Deficit) from Operations	6,152	(7,439)	(4,007)
(504)	(148)	(67)	Total Asset Acquisitions	(1,689)	(1,534)	(1,500)
(1,462)	(2,125)	(3,004)	Capital Project Expenditure	(11,649)	(16,454)	(18,834)
25	16	60	Asset Disposal Cash Proceeds	183	392	392
(1,941)	(2,257)	(3,011)	Net Capital Expenditure	(13,155)	(17,596)	(19,942)
(518)	(612)	(545)	Other Investments Movements	(2,681)	(4,351)	(4,361)
2,190	3,416	6,545	External Debt Movements	9,272	29,386	28,310
(1,746)	1,374	-	Working Capital Movements	380	-	-
-	-	-	Reserve Movements	32	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-