

Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the four months ended 31 October 2008						
For the four months ended 31 October 2008			Income Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
16,062	17,503	17,503	Targeted Rates	48,186	52,508	52,508
7,268	7,897	7,897	General Rate	22,015	23,692	23,692
109	156	-	Rates Penalties	451	-	-
(5)	(3)	-	Remission of Rates Penalties	(36)	-	-
23,434	25,553	25,400	Regional Rates	70,616	76,200	76,200
7,820	7,820	7,802	Regional Water Supply Levies	23,460	23,460	23,460
18,894	21,808	25,144	Grants and Subsidies Revenue	53,633	132,982	108,359
-	-	-	Reserve Investment Revenue	-	-	-
1,356	1,384	1,283	Other Investment Revenue	5,268	5,008	4,988
-	-	(88)	Unrealised Revaluation Gains	2,335	4,925	4,745
5,235	4,664	5,367	Other External Revenue	15,495	14,992	15,637
56,739	61,229	64,908	Total External Revenue	170,807	257,567	233,389
5,528	5,596	5,228	Internal Revenue	16,596	15,727	15,404
62,267	66,825	70,136	Total Operating Revenue	187,403	273,294	248,793
9,662	10,580	10,286	Personnel Costs	28,509	31,890	31,540
6,340	6,396	7,334	Materials,Supplies & Services	20,145	21,881	22,388
340	450	402	Travel & Transport Costs	1,242	1,236	1,216
8,189	12,461	6,546	Contractor & Consultants	26,352	22,272	20,734
27,380	31,336	43,143	Grants and Subsidies Expenditure	83,226	178,990	152,839
5,460	5,461	5,054	Internal Charges	16,313	15,543	15,142
57,371	66,684	72,765	Total Direct Expenditure	175,787	271,812	243,859
1,634	1,542	1,779	Other Financial Costs	4,415	5,509	5,929
40	(4)	-	Bad Debts and Provision for Bad Debts	(19)	-	-
3,203	3,512	3,669	Depreciation	9,436	11,006	11,006
(23)	(5)	(24)	Loss(Gain) on Assets	326	(284)	(284)
4,854	5,045	5,424	Total Indirect Expenditure	14,158	16,231	16,651
62,225	71,729	78,189	Total Operating Expenditure	189,945	288,043	260,510
42	(4,904)	(8,053)	Operating Surplus(Deficit)	(2,542)	(14,749)	(11,717)