

Attachment 1: Council Income Statement

| Wellington Regional Council | | | | | | |
|--|---------|----------|---------------------------------------|--------------------|----------|----------|
| Income Statement | | | | | | |
| For the seven months ended 31 January 2009 | | | | | | |
| For the seven months ended 31 January 2009 | | | Income Statement | Full Year Forecast | | |
| Last Year | Actual | Budget | \$(000)'s | Last Year | Forecast | Budget |
| 28,108 | 30,630 | 30,630 | Targeted Rates | 48,186 | 52,508 | 52,508 |
| 12,719 | 13,820 | 13,820 | General Rate | 22,015 | 23,692 | 23,692 |
| 233 | 338 | - | Rates Penalties | 451 | - | - |
| (14) | (10) | - | Remission of Rates Penalties | (36) | - | - |
| 41,046 | 44,777 | 44,450 | Regional Rates | 70,616 | 76,200 | 76,200 |
| 13,685 | 13,685 | 13,653 | Regional Water Supply Levies | 23,460 | 23,460 | 23,460 |
| 30,386 | 45,226 | 52,477 | Grants and Subsidies Revenue | 53,634 | 121,352 | 108,359 |
| 2,409 | 2,585 | 2,238 | Other Investment Revenue | 5,268 | 5,705 | 4,988 |
| (171) | (177) | (177) | Unrealised Revaluation Gains | 2,335 | 4,145 | 4,745 |
| 8,131 | 8,077 | 9,241 | Other External Revenue | 15,497 | 14,951 | 15,636 |
| 95,486 | 114,173 | 121,882 | Total External Revenue | 170,810 | 245,813 | 233,388 |
| 9,461 | 9,449 | 9,042 | Internal Revenue | 16,596 | 15,993 | 15,404 |
| 104,947 | 123,622 | 130,924 | Total Operating Revenue | 187,406 | 261,806 | 248,792 |
| 16,563 | 18,447 | 18,114 | Personnel Costs | 28,509 | 32,205 | 31,540 |
| 10,826 | 13,182 | 12,877 | Materials,Supplies & Services | 20,145 | 22,516 | 22,388 |
| 640 | 803 | 706 | Travel & Transport Costs | 1,242 | 1,226 | 1,216 |
| 13,671 | 9,466 | 11,497 | Contractor & Consultants | 26,352 | 22,444 | 20,734 |
| 46,917 | 72,130 | 82,424 | Grants and Subsidies Expenditure | 83,226 | 163,100 | 152,839 |
| 9,336 | 9,222 | 8,751 | Internal Charges | 16,316 | 15,603 | 15,141 |
| 97,953 | 123,250 | 134,369 | Total Direct Expenditure | 175,790 | 257,094 | 243,858 |
| 2,625 | 2,973 | 3,250 | Other Financial Costs | 4,415 | 5,014 | 5,929 |
| (5) | 3 | - | Bad Debts and Provision for Bad Debts | (19) | - | - |
| 5,565 | 6,204 | 6,420 | Depreciation | 9,436 | 10,500 | 11,006 |
| (59) | (28) | (284) | Loss(Gain) on Assets | 326 | (236) | (284) |
| 8,126 | 9,152 | 9,386 | Total Indirect Expenditure | 14,158 | 15,278 | 16,651 |
| 106,079 | 132,402 | 143,755 | Total Operating Expenditure | 189,948 | 272,372 | 260,509 |
| (1,132) | (8,780) | (12,831) | Operating Surplus(Deficit) | (2,542) | (10,566) | (11,717) |