

Attachment 2: Council Funding Statement

Wellington Regional Council

Funding Statement

For the eight months ended 28 February 2009

| For the eight months ended 28 February 2009 | | | Funding Statement | Full Year Forecast | | |
|---|----------|----------|---|--------------------|----------|----------|
| Last Year | Actual | Budget | \$(000)'s | Last Year | Forecast | Budget |
| (614) | (8,742) | (14,031) | Operating Surplus(Deficit) | (2,542) | (9,476) | (11,717) |
| (6,322) | (7,065) | (7,337) | Depreciation | (9,436) | (10,606) | (11,006) |
| 63 | 100 | 284 | Loss(Gain) on Assets | (326) | 236 | 284 |
| (976) | (762) | (1,333) | Revaluations | 1,068 | 2,660 | 3,012 |
| - | - | - | Loss(Gain) Investments | - | - | - |
| (7,235) | (7,727) | (8,386) | Add Back Non Cash Items | (8,694) | (7,710) | (7,710) |
| 6,621 | (1,015) | (5,645) | Cash Operating Surplus(Deficit) | 6,152 | (1,766) | (4,007) |
| - | - | (579) | Reserve Investments Movements | - | - | - |
| 6,621 | (1,015) | (6,224) | Funding Surplus (Deficit) from Operations | 6,152 | (1,766) | (4,007) |
| (1,015) | (1,235) | (1,161) | Total Asset Acquisitions | (1,689) | (1,402) | (1,500) |
| (5,317) | (6,592) | (9,010) | Capital Project Expenditure | (11,649) | (15,015) | (18,835) |
| 87 | 204 | 366 | Asset Disposal Cash Proceeds | 164 | 349 | 393 |
| (6,245) | (7,623) | (9,805) | Net Capital Expenditure | (13,174) | (16,068) | (19,942) |
| (1,051) | (6,091) | (1,329) | Other Investments Movements | (2,681) | (4,335) | (4,361) |
| 7,490 | 31,705 | 17,358 | External Debt Movements | 9,291 | 22,169 | 28,310 |
| (6,815) | (16,976) | - | Working Capital Movements | 380 | - | - |
| - | - | - | Reserve Movements | 32 | - | - |
| - | - | - | Net Funding Surplus(Deficit) | - | - | - |