

## Attachment 3 Council Balance Sheet

Wellington Regional Council			
Balance Sheet			
For the nine months ended 31 March 2009			
<b>Balance Sheet</b>	March 2009	June 2009	June 2008
\$(000)'s	Actual	Budget	Actual
Total Retained Earnings	350,797	357,531	362,086
Asset Revaluation Reserves	282,501	293,259	237,191
Departmental Reserves	13,720	8,232	11,103
Movement in Equity	-	-	-
<b>Total Ratepayer Funds</b>	<b>647,018</b>	<b>659,022</b>	<b>610,380</b>
Bank Accounts and Call Deposits	6	6	6
Receivables	17,359	11,324	15,316
Accrued Revenue and Prepayments	10,619	21,266	8,647
Stocks	2,228	2,143	2,193
Total Current Assets	30,212	34,739	26,162
Other Investments	53,519	54,393	51,916
Forestry Investments	9,190	15,841	9,910
Derived Financial Instruments	939	993	1,204
Foreign Exchange FV	340	-	340
Investment in Subsidiary	35,140	37,313	35,140
Total Investments	99,127	108,540	98,510
Net Fixed Assets	613,065	640,558	574,538
Capital Works In Progress	11,933	819	4,034
Non Current Assets	724,125	749,917	677,081
<b>Total Assets</b>	<b>754,337</b>	<b>784,656</b>	<b>703,243</b>
Payables and Accrued Expenses	18,379	28,334	21,570
Employee Provisions and Accruals	4,265	3,000	4,541
Subsidiaries Current Accounts	974	500	431
Inter Divisional Current Liabilities.	-	-	-
Current Liabilities	23,618	31,834	26,542
External Debt	83,701	93,800	66,321
Internal Debt	-	-	-
Non Current Liabilities	83,701	93,800	66,321
<b>Total Liabilities</b>	<b>107,319</b>	<b>125,634</b>	<b>92,863</b>
<b>Net Assets</b>	<b>647,018</b>	<b>659,022</b>	<b>610,380</b>