

## Attachment 1: Council Income Statement

Wellington Regional Council						
Income Statement						
For the eleven months ended 31 May 2009						
For the eleven months ended 31 May 2009			Income Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
44,170	48,132	48,132	Targeted Rates	48,186	52,509	52,508
20,331	22,189	21,718	General Rate	22,430	23,692	23,692
64,501	70,321	69,850	Regional Rates	70,616	76,201	76,200
21,505	21,505	21,455	Regional Water Supply Levies	23,460	23,460	23,460
47,669	84,514	98,573	Grants and Subsidies Revenue	53,634	100,427	108,359
3,832	3,922	3,512	Other Investment Revenue	5,268	5,915	4,988
(171)	(265)	(265)	Unrealised Revaluation Gains	2,335	7,207	4,745
13,634	13,814	14,302	Other External Revenue	15,497	16,019	15,636
150,970	193,811	207,427	Total External Revenue	170,810	229,269	233,388
15,152	14,758	14,108	Internal Revenue	16,596	16,337	15,404
166,122	208,569	221,535	Total Operating Revenue	187,406	245,606	248,792
26,076	28,797	28,842	Personnel Costs	28,509	31,863	31,540
17,600	18,544	20,462	Materials,Supplies & Services	20,145	22,110	22,388
1,108	1,169	1,114	Travel & Transport Costs	1,242	1,367	1,216
21,330	17,270	18,567	Contractor & Consultants	26,352	20,561	20,734
75,024	124,399	141,116	Grants and Subsidies Expenditure	83,226	142,777	152,839
14,905	14,359	13,674	Internal Charges	16,316	16,056	15,141
156,043	204,538	223,775	Total Direct Expenditure	175,790	234,734	243,858
4,068	4,540	5,369	Other Financial Costs	4,415	5,044	5,929
(1)	50	-	Bad Debts and Provision for Bad Debts	(19)	47	-
8,669	9,809	10,089	Depreciation	9,436	10,600	11,006
(98)	(194)	(284)	Loss(Gain) on Assets	326	(245)	(284)
12,638	14,205	15,174	Total Indirect Expenditure	14,158	15,327	16,651
168,681	218,743	238,949	Total Operating Expenditure	189,948	250,061	260,509
(2,559)	(10,174)	(17,414)	Operating Surplus(Deficit)	(2,542)	(4,455)	(11,717)