

## Attachment 2: Council Funding Statement

Wellington Regional Council			Funding Statement			
For the eleven months ended 31 May 2009						
For the eleven months ended 31 May 2009			Funding Statement	Full Year Forecast		
Last Year	Actual	Budget	\$(000)'s	Last Year	Forecast	Budget
(2,559)	(10,174)	(17,414)	Operating Surplus(Deficit)	(2,542)	(4,455)	(11,717)
(8,669)	(9,809)	(10,089)	Depreciation	(9,436)	(10,600)	(11,006)
98	194	284	Loss(Gain) on Assets	(326)	245	284
(1,395)	(1,266)	(1,855)	Revaluations	1,068	5,722	3,012
-	-	-	Loss(Gain) Investments	-	-	-
(9,966)	(10,881)	(11,660)	Add Back Non Cash Items	(8,694)	(4,633)	(7,710)
7,407	707	(5,754)	Cash Operating Surplus(Deficit)	6,152	178	(4,007)
-	-	(591)	Reserve Investments Movements	-	(24)	-
7,407	707	(6,345)	Funding Surplus (Deficit) from Operations	6,152	154	(4,007)
(1,564)	(1,348)	(1,279)	Total Asset Acquisitions	(1,689)	(1,474)	(1,500)
(8,860)	(10,812)	(15,246)	Capital Project Expenditure	(11,649)	(13,340)	(18,835)
138	313	370	Asset Disposal Cash Proceeds	164	426	393
(10,286)	(11,847)	(16,155)	Net Capital Expenditure	(13,174)	(14,388)	(19,942)
(1,600)	(1,651)	(1,873)	Other Investments Movements	(2,681)	(3,388)	(4,361)
8,022	22,725	24,373	External Debt Movements	9,291	18,726	28,310
(3,543)	(9,934)	-	Working Capital Movements	380	-	-
-	-	-	Reserve Movements	32	-	-
-	-	-	Net Funding Surplus(Deficit)	-	-	-