

Please note that these minutes remain unconfirmed until the meeting of Finance, Audit and Risk Committee on 11 August 2009

Report 09.263

8 May 2009

File: E/06/30/02

m:\wpdata\min\far09.263doc

Minutes of the meeting of the Finance, Audit and Risk Committee held in the Wellington Regional Council Chamber, 142 Wakefield Street, Wellington on Friday 8 May 2009 at 9.06 am

Present

Councillors Aitken (Chairperson), Donaldson, Glensor, Greig, & Wilde, and Mr Hakaraia.

Public Business

FER 89 **Apologies**

There were no apologies.

FER 90 **Declarations of interest**

There were no declarations of interest.

FER 91 **Public participation**

No members of the public participated in the meeting.

FER 92 **Confirmation of minutes of previous meeting**

Resolved

(Cr Donaldson/Cr Wilde)

That the Committee:

Confirms the minutes of the meeting of 24 February 2009, Report 09.90.

FER 93 **Financial report for the nine months ended 31 March 2009**

Report 09.213

File: G/04/01/05

Resolved

(Cr Glensor/Cr Greig)

That the Committee recommends to Council that it:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Agreed that the current delegations policy be reviewed by the Committee.*

Noted

The committee recommended that the following issue be raised at the next ordinary Council meeting:

- Requests from KiwiRail for large unbudgeted sums for capital and other expenditure on rail projects.

Te Hope Hakaraia joined the meeting at 9:33 am.

FER 94 **Review by Price Waterhouse Coopers**

Report 09.212

File: CFO/04/06/01

Resolved

(Cr Donaldson/Cr Greig)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

FER 95 **Accident Compensation Corporation Workplace Safety Management Practices Programme**

Report 09.232

File: ER/02/01/06

Resolved

(Cr Donaldson/Cr Greig)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

FER 96 **Benchmarking Greater Wellington's health and safety**

Report 09.242

File: ER/02/01/06

Resolved

(Cr Glensor/Cr Wilde)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

FER 97 **Centralised borrowing vehicle for Local Government**

Report 09.245

File: CFO/00/00/00

Resolved

(Cr Glensor/Cr Donaldson)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Commends this development, and recommends to Council that the Chair be encouraged to pursue the issue.*

FER 98 **Presentation on information technology**

Francis Hyland gave a *Powerpoint* presentation.

Noted

The committee felt that a review of the policy on archiving paper documents would be desirable.

The meeting closed at 10.47 am.

CR JE AITKEN

Chairperson

Date: