

Major Assumptions

	2009/10 Budget	Draft 2010/11 Budget	2010/11 LTCCP
CPI Forecast	2.70%	2.00%	2.70%
External interest rates	6.00%	5.65%	6.50%
Internal interest rates	7.00%	8.00%	7.00%
Oil price USD	\$65.00	\$80.00	\$66.95
NZD / USD	\$0.60	\$0.70	\$0.60
WRS	\$4.595m	\$4.645m	\$5.104m
Use of Transport Reserves	\$1.5m	\$2.0m	\$2.0m
Fare Revenue Increase	0.00%	3.00%	3.00%