

Report 10.205
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Committee Wellington Regional Strategy
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Community Engagement

Grow Wellington 6 Monthly Report to December 2009

1. Purpose

To present to the Committee Grow Wellington's half yearly report for the period ending 31 December 2010.

2. Significance of the decision

The matters for decision in this report **do not** trigger the significance policy of the Council or otherwise trigger section 76(3)(b) of the Local Government Act 2002.

3. Background

Grow Wellington was established in 2007 to deliver economic growth initiatives under the Wellington Regional Strategy. The company is required to report to the Committee on its activities at the end of each 6 monthly period. The report in **Attachment 1** is Grow Wellington's half yearly report for the first part of the financial year 2009/10.

4. Comment

4.1 Activities during period

Grow Wellington's half yearly report includes a commentary on the various areas of activity undertaken over the year. An assessment of its performance against the measures in the company's Statement of Intent shows that it is on track to meet its targets. In some instances the targets will be exceeded.

4.2 Chief Executives' comments

The Chief Executives considered the report at their meeting on the 16th April. They were concerned there was no forecasted revenue or expenditure in the report. They also expressed disappointment about the timing of the report – having been received by Greater Wellington shortly after the previous meeting

of the Committee. This timing has meant that the Committee is considering in April a report covering the period to 31 December which is too late to be a great value.

5. Communication

Grow Wellington is responsible for communicating its activities.

6. Recommendations

That the Committee:

1. ***Receives the report.***
2. ***Notes the content of the report.***
3. ***Accepts the Grow Wellington Half Yearly Report.***

Report prepared by:

Report approved by:

Jane Davis
Group Manager

David Benham
Chief Executive

Attachment 1: Grow Wellington Half Yearly Report 2009/10