

## Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the two months ended 31 August 2010			Full year forecast 30 June 2010		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
<b>OPERATING REVENUE</b>						
Regional rates	13,182	13,483	13,482	79,089	80,892	80,892
Water supply levy	3,910	3,910	3,910	23,460	23,460	23,460
Government subsidies	6,950	7,121	7,351	44,560	45,661	45,661
Other operating revenue	6,106	6,066	5,924	40,217	35,262	35,262
<b>Total operating revenue</b>	<b>30,148</b>	<b>30,580</b>	<b>30,667</b>	<b>187,326</b>	<b>185,275</b>	<b>185,275</b>
<b>OPERATING EXPENDITURE</b>						
Operational expenditure	11,403	12,842	12,562	73,338	63,479	63,479
Operational grants and subsidies expenditure	12,117	11,879	12,726	72,138	62,930	62,930
Other operating expenditure	5,035	4,977	5,378	33,247	62,607	62,607
<b>Total operating expenditure</b>	<b>28,555</b>	<b>29,698</b>	<b>30,666</b>	<b>178,723</b>	<b>189,016</b>	<b>189,016</b>
<b>Operating surplus/(deficit) before transport improvements</b>	<b>1,593</b>	<b>882</b>	<b>1</b>	<b>8,603</b>	<b>(3,741)</b>	<b>(3,741)</b>
Transport improvement revenue	13,745	13,972	22,394	78,286	206,348	206,348
Transport improvement expenditure	14,765	14,770	24,269	84,328	224,369	224,369
Operating (deficit) from transport improvements	(1,020)	(798)	(1,875)	(6,042)	(18,021)	(18,021)
<b>Operating surplus/(deficit) before unrealised items</b>	<b>573</b>	<b>84</b>	<b>(1,874)</b>	<b>2,561</b>	<b>(21,762)</b>	<b>(21,762)</b>
Non operational movements	(206)	(376)	(121)	1,845	15,911	15,911
<b>Operating surplus/(deficit)</b>	<b>367</b>	<b>(292)</b>	<b>(1,995)</b>	<b>4,406</b>	<b>(5,851)</b>	<b>(5,851)</b>
<b>Add Back Non Cash Items</b>	<b>(2,116)</b>	<b>(2,447)</b>	<b>(2,114)</b>	<b>(11,654)</b>	<b>(10,550)</b>	<b>(10,550)</b>
<b>Cash operating surplus/(deficit)</b>	<b>2,480</b>	<b>2,156</b>	<b>121</b>	<b>16,057</b>	<b>4,700</b>	<b>4,700</b>
<b>Less:</b>						
Net capital expenditure	(1,511)	(1,008)	(2,633)	(24,257)	(26,770)	(26,770)
Debt movements	(41)	26	2,709	13,420	38,407	38,407
Other movements	(928)	(1,174)	(197)	(5,220)	(16,337)	(16,337)
<b>Net Funding Surplus(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>