

Attachment 1: Funding Impact Statement

Greater Wellington Regional Council Funding impact statement	For the six months ended 31 December 2010			Full year forecast 30 June 2011		
	Last Year	Actual	Budget	Last Year	Forecast	Budget
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Operating revenue						
Regional rates	39,546	40,430	40,429	79,089	80,861	80,861
Water supply levy	11,730	11,730	11,730	23,460	23,460	23,460
Government subsidies	22,027	21,933	22,300	44,560	44,230	45,661
Other operating revenue	18,604	18,474	17,527	40,217	37,877	35,262
Total operating revenue	91,907	92,567	91,986	187,326	186,428	185,244
Operating expenditure						
Operational expenditure	36,279	41,265	31,652	73,620	74,040	64,894
Operational grants and subsidies expenditure	36,451	37,164	31,002	72,138	68,046	62,930
Other operating expenditure	15,290	12,753	29,533	32,683	44,146	59,777
Total operating expenditure	88,020	91,182	92,187	178,441	186,232	187,601
Operating surplus/(deficit) before transport improvements	3,887	1,385	(201)	8,885	196	(2,357)
Transport improvement revenue	37,944	60,606	80,150	78,286	151,469	206,348
Transport improvement expenditure	41,414	65,510	86,009	84,328	162,187	224,369
Operating (deficit) from transport improvements	(3,470)	(4,904)	(5,859)	(6,042)	(10,718)	(18,021)
Operating surplus/(deficit) before unrealised items	417	(3,519)	(6,060)	2,843	(10,522)	(20,378)
Non operational movements	(648)	(1,912)	6,290	1,561	7,060	14,528
Operating surplus/(deficit)	(231)	(5,431)	230	4,404	(3,462)	(5,850)
Add Back Non Cash Items	(6,239)	(7,031)	(6,088)	(11,654)	(11,856)	(10,550)
Cash operating surplus/(deficit)	6,010	1,599	6,318	16,057	8,394	4,700
Less:						
Net capital expenditure	(8,298)	(4,662)	(12,498)	(24,257)	(21,331)	(26,770)
Debt movements	9,576	(2,224)	12,514	13,420	12,773	38,407
Other movements	(7,288)	5,287	(6,334)	(5,220)	164	(16,337)
Net Funding Surplus(Deficit)	-	-	-	-	-	-