

## Attachment 2: Balance Sheet

<b>Greater Wellington Regional Council</b>	<b>June 2011</b>	<b>August 2011</b>	<b>June 2012</b>
<b>Balance Sheet</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>For the 2 months ended 31 August 2011</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>	<b>\$(000)'s</b>
Bank	6	6	-
Receivables	19,333	5,503	17,269
Accrued Revenue and Prepayments	15,905	15,068	15,269
<b>Inventory</b>	<b>2,547</b>	<b>2,593</b>	<b>2,300</b>
<b>Total Current Assets</b>	<b>37,791</b>	<b>23,170</b>	<b>34,838</b>
Other Investments	66,704	66,654	57,571
Forestry Investments	13,872	13,498	12,319
Derived Financial Instruments	(1,114)	(1,114)	3,508
Foreign Exchange fair value	32	32	110
Investment in Subsidiaries	37,379	37,379	54,188
<b>Total Investments</b>	<b>116,873</b>	<b>116,449</b>	<b>127,696</b>
Net Fixed Assets	640,513	638,427	626,294
Capital Works In Progress	1,203	2,225	28,137
<b>Non Current Assets</b>	<b>758,589</b>	<b>757,101</b>	<b>782,127</b>
<b>Total Assets</b>	<b>796,380</b>	<b>780,271</b>	<b>816,965</b>
<b>less:</b>			
Payables and Accrued Expenses	28,808	22,553	25,210
Employee Provisions and Accruals	5,659	4,736	5,000
Subsidiaries Current Accounts	1,535	1,507	500
<b>Current Liabilities</b>	<b>36,002</b>	<b>28,796</b>	<b>30,710</b>
External Debt	100,598	91,987	138,343
<b>Non Current Liabilities</b>	<b>100,598</b>	<b>91,987</b>	<b>138,343</b>
<b>Total Liabilities</b>	<b>136,600</b>	<b>120,783</b>	<b>169,053</b>
<b>Net Assets</b>	<b>659,780</b>	<b>659,488</b>	<b>647,912</b>
Total Retained Earnings	357,348	357,111	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,997	19,942	14,573
<b>Movement in Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Ratepayer Funds</b>	<b>659,780</b>	<b>659,488</b>	<b>647,912</b>