

Attachment 2: Balance Sheet

Greater Wellington Regional Council	June 2011	December 2011	June 2012
Balance Sheet	Actual	Actual	Budget
For the 6 months ended 31 December 2011	\$(000)'s	\$(000)'s	\$(000)'s
Bank	7	7	-
Receivables	17,618	17,251	17,269
Accrued Revenue and Prepayments	15,102	14,084	15,269
Inventory	2,759	2,728	2,300
Total Current Assets	35,486	34,070	34,838
Other Investments	81,567	107,440	57,571
Forestry Investments	20,135	19,655	12,319
Derived Financial Instruments	(3,757)	(3,757)	3,508
Foreign Exchange fair value	(1)	(1)	110
Investment in Subsidiaries	50,725	50,725	54,188
Total Investments	148,669	174,062	127,696
Net Fixed Assets	646,872	643,052	626,294
Capital Works In Progress	97	7,025	28,137
Non Current Assets	795,638	824,139	782,127
Total Assets	831,124	858,209	816,965
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Payables and Accrued Expenses	42,566	26,845	25,210
Employee Provisions and Accruals	5,087	3,707	5,000
Subsidiaries Current Accounts	2,275	3,949	500
Current Liabilities	49,928	34,501	30,710
External Debt	107,876	156,885	138,343
Non Current Liabilities	107,876	156,885	138,343
Total Liabilities	157,804	191,386	169,053
Net Assets	673,320	666,823	647,912
Total Retained Earnings	371,058	365,537	350,838
Asset Revaluation Reserves	282,435	282,435	282,501
Other Reserves	19,827	18,851	14,573
Total Ratepayer Funds	673,320	666,823	647,912