

Attachment 2 – Changes to Risk register in September 2015.

Risk Archived in September 2015								
Overall ranking	Risk Id	Description	Inherent risk level	Controls	Residual risk level	Risk owner	Business Unit	Comment
68	32	CentrePort gets into financial difficulty that requires Council support.	High Risk	Competent directors & management with regular reporting to shareholder SCI and oversight by shareholder with major transactions requiring shareholder approval Commercial property is on long term leases and provides buffer against economic down turn	Low Risk	Mike Timmer	Corporate Support	With the Seddon earthquakes well behind us this no longer considered a risk worthy of reporting
Risk Added in September 2015								
Overall ranking	Risk Id	Description	Inherent risk level	Controls	Residual risk level	Risk owner	Business Unit	Comment
41	33	The Electoral Officer is required to re-run an election process	Medium Risk	Training users Triennial memo of understanding on conducting Elections with other Councils Insurance for Election re-run is available	Low Risk	Margaret Meek	People & Capability	With the triennial elections approaching and the advent on electronic voting it is considered relevant to un-archive this risk