

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting on 16 February 2021

All members participating remotely by Teams at 9.33am

Members Present

Martin Matthews (Chair)
Councillor Kirk-Burnnand (Deputy Chair)
Councillor Blakeley
Councillor Connelly
Councillor Hughes
Councillor Lamason

All members participated at this meeting remotely via Teams, and counted for the purpose of quorum, in accordance with clause 25B of Schedule 7 to the Local Government Act 2002.

Public Business

1 Apologies

There were no apologies.

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Committee meeting of 26 November 2020 - Report 20.484

Moved: Cr Lamason/ Cr Blakeley

That the Committee confirms the Public minutes of the Committee meeting of 26 November 2020 - Report 20.484

The motion was **carried**.

- 5 Update on the progress of action items from previous meetings– Report 21.14** [For Information]

The Committee Chair accorded priority to agenda item 7 – *Treasury Risk Management – Review of Treasury Function* and item 8 – *Treasury Risk Management Policy Review*, in accordance with Standing Order 3.5.2.

- 6 Treasury Risk Management – Review of Treasury Function - Report 21.2** [For information]

Mike Timmer, Treasurer, and Brett Johanson, Partner, PricewaterhouseCoopers spoke to the report.

- 7 Treasury Risk Management Policy Review – Report 21.3**

Mike Timmer, Treasurer, and Brett Johnason, Partner, PricewaterhouseCoopers, spoke to the report. The Committee provided feedback and proposed minor amendments to the Policy.

Moved: Cr Blakeley / Cr Lamason

That the Committee recommends that Council adopts the updated and amended Treasury Risk Management Policy (Attachment 1).

The motion was **carried**.

- 8 Quarterly Finance Report – Quarter 2 – Report 21.36** [For information]

Alison Trustrum-Rainey, Chief Financial Officer, spoke to the report.

- 9 Statutory Compliance Report – Report 21.32** [For Information]

Samantha Gain, General Manager, Corporate Services and Scott Gallacher, General Manager, Metlink spoke to the report.

- 10 Quarterly Risk Update – December 2020 – Report 21.19** [For Information]

Mike Timmer, Treasurer, spoke to the report.

The meeting adjourned at 10.40am and resumed at 10.50am, after discussion of the above item.

- 11 Risk Presentation - Environment – Oral item** [For Information]

James Snowdon, Team Leader, Environmental Protection, Steven Fargher, Principal Ranger, Assets and Maintenance, Rachael Boison-Round, Parks Resource Management Advisor and Dan Forster, Principal Dam Safety Engineer, Dam Safety Intelligence, spoke to the report.

Mr Snowdon tabled a presentation and provided the Committee with an update on management risks and associated risk controls for the Environment Group.

Mr Fargher, Ms Boison-Round and Mr Forster provided the Committee with an update on the Birchville Dam risk, summarising recent events, proposed next steps and future options for the Birchville Dam.

The Committee Chair accorded priority to agenda item 15 – *Business Assurance Update – Project management office review and audit status update* in accordance with Standing Order 3.5.2.

12 Business Assurance Update – Project management office review and audit status update - Report 21.12 [For Information]

Mike Timmer, Treasurer, Chris Maggs, Programme Manager, Brent Coates, Director, PricewaterhouseCoopers and Vaughan Harrison, Partner, PricewaterhouseCoopers, spoke to the report.

13 Harbour Management – Risk and Compliance update (February 202 – Report 21.32 [For Information]

Grant Nalder, Harbourmaster, spoke to the report.

14 Health, Safety and Wellbeing Update - Report 21.34 [For Information]

Julie Barber, Manager, Health and Safety, spoke to the report.

Noted: The Committee requested that the next Health, Safety and Wellbeing Update contains an update on restroom facilities for bus drivers.

15 Audit New Zealand management reports - Report 21.31 [For Information]

Alison Trustrum-Rainey, Chief Financial Officer, spoke to the report.

16 Optimus Update – Report 21.37 [For Information]

Samantha Gain, General Manager, Corporate Services, spoke to the report.

Resolution to exclude the public

17 Resolution to exclude the public – Report 21.45

Moved: Cr Blakeley / Cr Kirk-Burnnand

That the Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Pay Code Review and Employer Superannuation Contribution Tax – Report PE21.35


The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48)1 of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

Pay Code Review and Employer Superannuation Contribution Tax – Report PE21.35	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground under section 48(1) for the passing of this resolution</i>
Information contained in this report relates to legal advice addressing tax matters arising from a pay code review. Release of this information would mean waiving of legal privilege. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override the need to withhold the information.	The public conduct of this part of the meeting is excluded as per section 7(2)(g) of the Act (to maintain legal professional privilege).

This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**

The public part of the meeting closed at 12.20pm



M Matthews

Chair

Date: 4 May 2021

The matters referred to in these minutes were considered by the Finance, Risk and Assurance Committee on 16 February 2021 in Public Excluded business. These minutes do not require confidentiality and may be considered in the public part of the meeting.

Report PE21.62

Confirmed Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 16 February 2021

All members participating remotely by Teams at 12.20pm

Members Present

Martin Matthews (Chair)
Councillor Kirk-Burnnand (Deputy Chair)
Councillor Blakeley
Councillor Connelly
Councillor Hughes
Councillor Lamason

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Public excluded Business

1 Pay Code Review and Employer Superannuation Contribution Tax – Report PE21.35

Alison Trustrum-Rainey, Chief Financial Officer, spoke to the report.

Moved: Cr Kirk-Burnnand / Cr Lamason

That the Committee endorses the proposal to move all affected employees to gross employer KiwiSaver contribution rates going forward, using the timeline provided in this report.

The motion was **carried**.

The meeting closed at 12.42pm

Matt Matthews

M Matthews

Chair

Date: 24 May 2021