

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 13 February 2024

Taumata Kōrero – Council Chamber, Greater Wellington Regional Council
100 Cuba Street, Te Aro, Wellington at 9.30am

Members Present

Martin Matthews (Chair)
Councillor Bassett (Deputy Chair)
Councillor Connelly
Councillor Kirk-Burnnand
Councillor Ropata
Councillor Saw
Councillor Woolf

Councillor Woolf participated at the meeting remotely, via MS Teams, and counted for the purposes of quorum in accordance with clause 25B of Schedule 7 to the Local Government Act 2002.

Karakia timatanga

The Committee Chair invited Councillor Connelly to open the meeting with a karakia timatanga.

Public Business

1 Apologies

There were no apologies.

2 Declarations of conflicts of interest

There were no declarations of conflicts of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting of 28 November 2023 – Report 23.588

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting of 28 November 2023 – Report 23.588.

The motion was **carried**.

5 Update on progress of action items from previous Finance, Risk and Assurance Committee meetings – February 2024 – Report 24.28 [For Information]

Ali Trustrum-Rainey, Group Manager, Finance and Risk, spoke to the report.

Noted: The Committee requested that the action item regarding the separation of swimmers from craft at Oriental Bay remains as an action, acknowledging that there is not currently capacity to address this risk.

Noted: The Committee:

- Noted that the audit of Greater Wellington's key statutory obligations in relation to Te Tiriti o Waitangi does not fully address the risks faced by the Council in being an effective partner with Mana Whenua and Māori.
- Requested that the Te Tiriti o Waitangi Komiti consider input from the Finance, Risk and Assurance Committee on the scope of the next Te Tiriti o Waitangi audit.
- Invited the Chair of the Finance, Risk and Assurance Committee to send a letter to the Chair of the Te Tiriti o Waitangi Komiti conveying the request.

6 Forward work programme – Report 24.10

Ali Trustrum-Rainey, Group Manager, Finance and Risk, spoke to the report.

Moved: Cr Ropata / Cr Saw

That the Committee endorses the Forward Work Programme (Attachment 1).

The motion was **carried**.

Noted: The Committee requested:

- Deep dives into pest management, contamination of landfill sites across the region and housing policies and planning in relation to climate change.
- That consideration of the Council's depreciation rates and policy be included in the Forward work programme.

7 Quarterly Finance update – Quarter two – Report 24.38

Darryl Joyce, Manager Accounting Services, spoke to the report.

Moved: Cr Connelly / Cr Kirk-Burnnand

That the Committee:

- 1 Accepts the financial report for the second quarter ended 31 December 2023, including Attachment 1.

The motion was **carried**.

Noted: The Committee requested a report to a future meeting about rates remissions on Māori land.

8 PricewaterhouseCoopers Fraud Framework Maturity Assessment Report – Report 24.18
[For Information]

Ali Trustrum-Rainey, Group Manager, Finance and Risk and Phil Riley, PricewaterhouseCoopers, spoke to the report.

9 Treasury Risk Management Policy – Draft – Report 24.41

Ali Trustrum-Rainey, Group Manager, Finance and Risk, Kyn Drake, Principal Finance Policy Advisor, and Matthias Zuschlag, Manager Treasury, spoke to the report. Treasury Risk Management Policy – Decision Making Criteria and Recommendations were tabled, and officers advised the Committee of the decision-making components.

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Committee:

- 1 Endorses the Treasury Risk Management Policy, subject to minor changes.
- 2 Recommends that Council adopts the Treasury Risk Management Policy.

The motion was **carried**.

The meeting adjourned at 10.56am and resumed at 11.06am.

10 Risk and Assurance update – Report 24.37 [For Information]

Jacob Boyes, Head of Corporate Risk and Assurance, spoke to the report.

11 Health, Safety and Wellbeing update – Report 24.31 [For Information]

Julie Barber, Head of Health and Safety, spoke to the report.

12 Harbour Management – Risk and Compliance update – February 2024 – Report 24.32
[For Information]

Grant Nalder, Manager Harbours, spoke to the report.

13 Audit New Zealand Management Report – Report 24.15 [For Information]

Ali Trustrum-Rainey, Group Manager, Finance and Risk and Clint Ramoo, Audit NZ, spoke to the report.

Noted: The Committee requested a report to a future meeting on the work being done to seek assurance on the data being provided to Greater Wellington for the 2024-34 Long Term Plan assumptions.

Resolution to exclude the public

14 Resolution to exclude the public – Report 24.49

Moved: Cr Kirk-Burnnand / Cr Bassett

That the Finance, Risk and Assurance Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Cyber Security update – Report 24.44

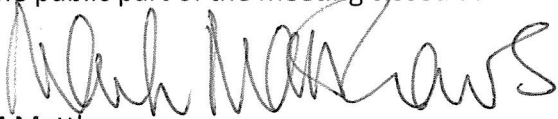
The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

Cyber Security update – Report 24.44	
<i>Reason/s for passing this resolution in relation to each matter</i>	<i>Ground/s under section 48(1) for the passing of this resolution</i>
The report contains information about Greater Wellington's information security and cybersecurity status. Release of this information exposes Greater Wellington to cyber-attack threats by making it easier for the public to know Greater Wellington's cyber security status and utilize the information for improper gain or improper advantage (section 7(2)(j)). It is necessary for Greater Wellington to exclude the information contained in this report from the public domain to protect our information and assets and reduce the likelihood of cyber-attack. Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this risk.	The public conduct of this part of the meeting is excluded as per section 7(2)(j) of the Act in order to prevent the disclosure of official information for improper gain or improper advantage.

This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

The public part of the meeting closed at 11.42am.

A handwritten signature in black ink, appearing to read 'M Matthews', written in a cursive style.

M Matthews

Chair

Date: 14 / 05 / 2024

