

Please note these minutes remain unconfirmed until the Finance, Risk and Assurance Committee meeting on 10 October 2024.

Report 24.432

## **Unconfirmed Public minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 13 August 2024**

Taumata Kōrero - Council Chamber, Greater Wellington Regional Council  
100 Cuba Street, Te Aro, Wellington at 9.30am.

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### **Members Present**

Martin Matthews (Chair)  
Councillor Bassett (Deputy Chair) (from 9.31am)  
Councillor Connolly  
Councillor Kirk-Burnnand  
Councillor Ropata (from 9.30am until 10.12am and from 10.16am)  
Councillor Saw  
Councillor Woolf (until 10.58am)

Councillor Woolf participated at the meeting remotely, via MS Teams, and counted for the purposes of quorum in accordance with clause 25B of Schedule 7 to the Local Government Act 2002

### **Karakia timatanga**

The Committee Chair opened the meeting with a karakia timatanga.

### **Public Business**

#### **1 Apologies**

Moved: Cr Kirk-Burnnand / Cr Connolly

That the Committee accepts the apology for early departure from Councillor Woolf.

The motion was **carried**.

Councillor Bassett arrived at the meeting at 9.31am, during the above item.

## **2 Declarations of conflicts of interest**

There were no declarations of conflicts of interest.

## **3 Public participation**

There was no public participation.

## **4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting of 14 May 2024 – Report 24.231**

Moved: Cr Bassett / Cr Kirk-Burnnand

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting of 14 May 2024 – Report 24.231.

The motion was **carried**.

## **5 Forward Work Programme – Report 24.313**

Jacob Boyes, Acting Manager Finance and Risk, spoke to the report.

Moved: Martin Matthews / Cr Kirk-Burnnand

That the Finance, Risk and Assurance Committee Endorses the Forward Work Programme (Attachment 1).

The motion was **carried**.

**Noted:** The Committee requested officers to identify deep dive opportunities in the forward work programme, with a focus on environmental issues, including wastewater.

## **6 Update on Progress of Action Items from previous Finance, Risk and Assurance Committee meetings – Report 24.374 [For Information]**

The Committee Chair spoke to the report.

## **7 Quarterly Finance update – Quarter Four – Report 24.396**

Darryl Joyce, Manager Accounting Services, and Ashwin Pai, Head of Finance, spoke to the report.

Moved: Martin Matthews / Cr Bassett

That the Committee accepts the financial report for the final quarter ended 30 June 2024, including Attachment 1.

The motion was **carried**.

## **8 Report on the audit of the Long Term Plan 2024-34 – Report 24.403 [For Information]**

Darryl Joyce, Manager Accounting Services, and Ashwin Pai, Head of Finance, spoke to the report.

**9 Audit Plans for the Financial Year Ended 30 June 2024 – Report 24.399** [For Information]

Ashwin Pai, Head of Finance, spoke to the report.

**10 RiverLink Accounting Opinion – Report 24.398** [For Information]

Ashwin Pai, Head of Finance, and Rajesh Ratanjee, Financial Controller, spoke to the report.

Councillor Ropata left the meeting at 10.12am and returned at 10.16am during the above item.

**11 Depreciation of Property, Plant and Equipment – Report 24.397** [For Information]

Daniel Ma, Team Leader Financial Accounting, and Rajesh Ratanjee, Financial Controller, spoke to the report.

**12 Rates Remission update – Report 24.383** [For Information]

Kyn Drake, Principal Finance Policy Advisor, spoke to the report.

**Noted:** The Committee asked officers to write to local territorial authorities noting Greater Wellington’s policy on rates rebates and penalties, and our expectations that the policy is applied consistently across the region taking into account the current economic climate and pressures on ratepayers.

**Noted:** The Committee requested annual reporting on the exercise of delegated authority to the Group Manager Finance and Risk regarding rates remissions.

**13 Harbour Management – Risk and Compliance update August 2024 – Report 24.395** [For Information]

Grant Nalder, Manager Harbours (Harbourmaster), spoke to the report.

**14 Health, Safety and Wellbeing update – Report 24.415** [For Information]

Julie Barber, Head of Health and Safety, spoke to the report.

**Noted:** The Committee requested that officers provide advice on Councillor and appointed members’ health and safety legal duties and obligations.

**15 Risk and Assurance update August 2024 – Report 24.371**

Jacob Boyes, Acting Manager Finance and Risk, spoke to the report.

Moved: Martin Mathews / Cr Saw

That the Committee approves 2024-27 assurance plan.

The motion was **carried**.

Councillor Woolf left the meeting at 10.58am during this item and did not return.

**Noted:** The Committee asked officers to seek input from Committee members into developing the terms of reference for future assurance audits.

**Noted:** The Committee requested that Metlink officers provide information on bus safety risks for a future committee meeting.

**16 Internal Audit Partners 2024-27 – Report 24.372** [For Information]

James Rees-Thomas, Risk Services Leader, Shasa Lawrence, Lead IA Director, and Adele Hawk, Internal Audit Account Manager, PWC spoke to the report.

## Resolution to exclude the public

**17 Resolution to Exclude the Public – Report 24.420**

Moved: Cr Saw / Cr Kirk-Burnnand

That the Finance, Risk and Assurance Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Insurance Report – Report PE24.369

Cyber Security Update – Report PE24.414

Confirmation of the Restricted Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 14 May 2024 – Report RPE24.230

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter, and the specific ground/s under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

<b>Insurance Report – Report PE24.369</b>	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>The report contains information provided by insurance providers relating to pricing for the renewal of Greater Wellington’s insurance. Release of this information would likely prejudice the insurers’ and Greater Wellington’s commercial position in the market as it would reveal the related pricing (section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987).</p> <p>Greater Wellington has not been able to identify a public interest favouring</p>	<p>The public conduct of this part of the meeting is excluded as per section 7(2)(b)(ii) of the Act in order to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p>

disclosure of this particular information in public proceedings of the meeting that would override this prejudice to the insurers' commercial position.	
<b>Cyber Security Update – Report PE.24.414</b>	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>The report contains information about Greater Wellington's information security and cybersecurity status. Release of this information exposes Greater Wellington to cyber-attack threats by making it easier for the public to know Greater Wellington's cyber security status and utilise the information for improper gain or improper advantage (section 7(2)(j)). It is necessary for Greater Wellington to exclude the information contained in this report from the public domain to protect our information assets and reduce the likelihood of cyberattack.</p> <p>Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this risk.</p>	<p>The public conduct of this part of the meeting is excluded as per section 7(2)(j) of the Act to prevent the disclosure or use of official information for improper gain or improper advantage</p>
<b>Confirmation of the Restricted Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on 14 May 2024 – Report RPE24.230</b>	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>These minutes contains information relating to Greater Wellington's financial support of CentrePort Limited. Release of the information contained in this report would be likely to prejudice Greater Wellington and CPL's commercial position as the</p>	<p>The public conduct of this part of the meeting is excluded as per section 7(2)(b)(ii) of the Act in order to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person</p>

report identifies interest rate margins (section 7(2)(b)(ii) of the Act).  Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.	who supplied or who is the subject of the information.
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This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

The public part of the meeting closed at 11.32am.

M Matthews

**Chair**

Date:

UNCONFIRMED